

**CTC TREASURERS REPORT**  
**YEAR ENDED 3 FEBRUARY 2010**

There was a cash loss for the year in the sum of £736 compared to a surplus in the previous year in the sum of £148.

Income decreased by £728 from the previous year mainly due to a significant reduction in membership fees and associated donations. The membership fees declined mostly in the second half of the year. The reduction was exaggerated slightly by the delayed inclusion of £123 of fees which will be accounted for in 2010/2011.

The costs increased by £160. There was a reduction in the cost of the newsletter in the sum of £301 due to a delay in payment of one of the invoices such delay caused by a query on the calculation of the fee. On the other hand the CTC affiliation fees were £204 compared to zero in the prior year as we have only relatively recently offered this facility to members. These fees should be slightly less than the associated revenue but delays in processing the cheque by CTC resulted in nil cost in the prior year and the knock on effect of a loss in this financial year. Overall however there is a small administration margin on these fees over the two year period. The affiliation fees increased by £150 mostly as a result of the inclusion in the current financial year of annual fees for the CTC for both this and the previous financial year.

The cash reserve has decreased by £715 from the previous financial year end and as of 3rd February 2010 it stood at £3,531. This balance represents in excess of a single year's expenses so there is no immediate issue with overspend this financial year but obviously over the longer term the income must be sufficient to cover the expenses.